

THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
IRINGA MUNICIPAL COUNCIL

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

| | Notes | 2016 TZS | 2015 TZS |
|--------------------------------|-------|-----------------------|------------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | 21 | 3,523,594,103 | 2,436,776,562 |
| Receivables and prepayments | 22 | 1,086,571,898 | 1,312,194,168 |
| Inventories | 23 | 2,149,937,714 | 2,048,478,353 |
| Prepayment | 33 | 3,663,823 | |
| | | <u>6,760,103,715</u> | <u>5,797,449,083</u> |
| Non-current assets | | | |
| Other financial assets | 24 | 35,138,800 | 35,138,800 |
| Property, plant and equipment | 25 | 84,133,842,271 | 19,801,261,570 |
| Intangible assets | - | - | - |
| | | <u>84,168,981,071</u> | <u>19,836,400,370</u> |
| TOTAL ASSETS | | <u>90,929,084,787</u> | <u>25,633,849,453</u> |
| LIABILITIES | | | |
| Current liabilities | | | |
| Payables | 26 | 3,093,875,867 | 3,458,800,885 |
| Long-term borrowing | 32 | 198,353,157 | 201,340,332 |
| Deferred Grant (Recurrent) | 28 | 53,646,692 | 23,045,988 |
| | | <u>3,345,875,717</u> | <u>3,683,187,205</u> |
| Non-current liabilities | | | |
| Deferred Grant (Capital) | 29 | 35,044,151,355 | 22,785,266,599 |
| Long-term borrowing | 32 | - | 184,999,422 |
| | | <u>35,044,151,355</u> | <u>22,970,266,021</u> |
| TOTAL LIABILITIES | | <u>38,390,027,071</u> | <u>26,653,453,226</u> |
| NET ASSETS | | <u>52,539,057,715</u> | <u>(1,019,603,773)</u> |
| NET ASSETS | | | |
| Accumulated surplus/(deficit) | | 52,539,057,715 | (1,019,603,773) |
| TOTAL NET ASSETS | | <u>52,539,057,715</u> | <u>(1,019,603,773)</u> |

The notes on pages 24 to 51 form part of these financial statements.

This financial Statements were authorised for issue by the full council on 28th, September 2016 and were signed on its behalf by;

NAME Dr. WILLIAM D. MARBLE TITLE MD SIGNATURE [Signature]

NAME ALEX KUMBE TITLE Mayor SIGNATURE [Signature]

