

THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT  
IRINGA MUNICIPAL COUNCIL

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016

	Notes	2016 TZS	2015 TZS
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	21	3,523,594,103	2,436,776,562
Receivables and prepayments	22	1,086,571,898	1,312,194,168
Inventories	23	2,149,937,714	2,048,478,353
Prepayment	33	3,663,823	
		<u>6,760,103,715</u>	<u>5,797,449,083</u>
<b>Non-current assets</b>			
Other financial assets	24	35,138,800	35,138,800
Property, plant and equipment	25	84,133,842,271	19,801,261,570
Intangible assets	-		
		<u>84,168,981,071</u>	<u>19,836,400,370</u>
<b>TOTAL ASSETS</b>		<u>90,929,084,787</u>	<u>25,633,849,453</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables	26	3,093,875,867	3,458,800,885
Long-term borrowing	32	198,353,157	201,340,332
Deferred Grant (Recurrent)	28	53,646,692	23,045,988
		<u>3,345,875,717</u>	<u>3,683,187,205</u>
<b>Non-current liabilities</b>			
Deferred Grant (Capital)	29	35,044,151,355	22,785,266,599
Long-term borrowing	32	-	184,999,422
		<u>35,044,151,355</u>	<u>22,970,266,021</u>
<b>TOTAL LIABILITIES</b>		<u>38,390,027,071</u>	<u>26,653,453,226</u>
<b>NET ASSETS</b>		<u>52,539,057,715</u>	<u>(1,019,603,773)</u>
<b>NET ASSETS</b>			
Accumulated surplus/(deficit)		52,539,057,715	(1,019,603,773)
<b>TOTAL NET ASSETS</b>		<u>52,539,057,715</u>	<u>(1,019,603,773)</u>

The notes on pages 24 to 51 form part of these financial statements.

This financial Statements were authorised for issue by the full council on 28th, September 2016 and were signed on its behalf by;

NAME D. WILIAM D. MARBLE TITLE MD SIGNATURE [Signature]

NAME ALEX KUMBE TITLE Chairman SIGNATURE [Signature]

THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT  
IRINGA MUNICIPAL COUNCIL

STATEMENT OF FINANCIAL PERFORMANCE -BY NATURE  
FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
	Notes	TZS	TZS
<b>Revenue</b>			
Local taxes	9	1,088,523,462	863,685,709
Fees, fines, penalties and licenses	10	1,669,521,952	1,450,813,317
Amortisation of recurrent grants	11	27,293,450,392	21,317,868,560
Revenue from exchange transactions	12	453,348,305	1,041,110,400
Finance Income	13	-	-
Amortisation of capital grant	29	3,312,306,913	3,670,758,727
Other own source revenue	14	314,815,700	10,282,000
		<u>34,131,966,723</u>	<u>28,354,518,713</u>
<b>Expenses</b>			
Wages, salaries and employee benefits	15	25,428,074,301	20,866,077,041
Supplies and consumables used	16	2,402,065,780	1,958,034,660
Maintenance expenses	17	805,448,515	465,084,599
Grants and other transfer payments(Net expenses to	18	1,423,430,487	763,153,773
Finance costs	19	48,315,023	71,980,433
Depreciation of property, plant and equipment	25	4,114,797,337	3,905,096,327
		<u>34,222,131,443</u>	<u>28,029,426,833</u>
<b>Surplus/(deficit) during the year</b>		<u>(90,164,719)</u>	<u>325,091,880</u>

The notes on pages 24 to 51 form part of these financial statements.

This financial Statements were authorised for issue by the full council on 28th, September 2016  
and were signed on its behalf by;

NAME Dr. WILLIAM D. MARULU TITLE MD SIGNATURE [Signature]

NAME ALEX KEMBE TITLE MAYOR SIGNATURE [Signature]





THE UNITED REPUBLIC OF TANZANIA  
PRESIDENT'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT  
IRINGA MUNICIPAL COUNCIL

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
Note	TZS	TZS
<b>Cash flows from operating activities</b>		
Surplus/(deficit) for the year	(90,164,719)	325,091,880
Adjustments for:		
Transferred to and from surplus		
Depreciation and amortisation	4,114,797,337	3,905,096,327
Grant amortisation	(3,312,306,913)	(3,670,758,727)
Loss/gain on disposal of assets		
Changes in working capital items:		
(Increase)/Decrease in trade and other receivables	225,622,270	(1,061,054,421)
(Increase)/Decrease in inventories	(101,459,361)	(1,983,709,250)
Increase/(Decrease) in trade payables	(364,925,018)	2,978,269,814
increase current long term borrowing		
Increase/(Decrease) in deferred grant (recurrent)	30,600,704	(46,871,950)
increase/decrease in long term borrowing		
<b>Cash generated from operations</b>	<b>502,164,300</b>	<b>446,063,673</b>
Interest paid		
<b>Net cash from operating activities</b>	<b>502,164,300</b>	<b>446,063,673</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(6,302,875,215)	(2,733,394,177)
Investments with LGLB		
<b>Net cash from investing activities</b>	<b>(6,302,875,215)</b>	<b>(2,733,394,177)</b>
<b>Cash flows from financing activities</b>		
Loan repayment(CRDB)	(187,986,597)	(344,748,755)
Interest Received		
Development Grants Received	7,075,508,052	3,808,830,790
<b>Net cash used in financing activities</b>	<b>6,887,521,455</b>	<b>3,464,082,035</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,086,810,540</b>	<b>1,176,751,531</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>2,436,776,562</b>	<b>1,260,025,030</b>
<b>Cash and cash equivalents at end of period</b>	<b>3,523,587,101</b>	<b>2,436,776,562</b>

The notes on pages 24 to 53 form part of these financial statements.

This financial Statements were authorised for issue by the full council on 28th, September 2016 and were signed on its behalf by;

NAME Dr. William D. Mawabre TITLE MD SIGNATURE   
NAME ALEX ICMBE TITLE Mayor SIGNATURE 

Further, Sect. 48(3) of the Public Procurement Act No. 7 of 2011 requires me to state in my annual audit report whether or not the auditee has complied with the provisions of the Law and its Regulations.

I believe that, the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Unqualified Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of Iringa Municipal Council as at 30<sup>th</sup> June, 2016, its financial performance and its cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSASs) and Part IV of the Local Government Finances Act No. 9 of 1982 (revised 2000).

  
Prof. Mussa K. Assad

CONTROLLER AND AUDITOR GENERAL

March, 2017

